

First Unitarian Church
Joint Board of Directors Meeting with Finance Committee
January 8, 6:30 PM

Board Members present: Kilpatrick, Diem, Kwait, Demi, Mayo, Christopher, Phillips, Wofford, LeCrone, Hendley, Silva
Finance Committee: Shank, Knoebel, Hall, Schubert, (LeCrone)
Ex Officio: Robinson and Herrera

Absent: none

6:30 pm Chalice lighting – Herrera

Introductions

1. New Business

- 2013 Budget Proposal

Members of Finance Team and Christine presented the proposed 2013 budget for Board discussion and approval. Pledges for 2013 have not come in as high as needed for a balanced budget that would include stated congregational desires (raises for staff, Angela's full year contract and full portion of UU Fair Share). Pros and cons of proposing a deficient budget were discussed and possible scenarios considered. It was the feeling of the Board that the congregation (current and new members) would raise the necessary \$42,000 to complete the balanced budget. Motion moved, seconded and unanimously approved.

"The Board moves to recommend to the congregation the 2013 budget as presented by the Finance Committee, recognizing the need for an additional \$42,000 of income. Mid April a joint Finance Committee and Board Meeting will be held to reassess the cash flow and make any necessary budget adjustments."
(Proposed Budget attached)

- Member Loan proposal

Geri Knoebel presented a member loan proposal to the Board for consideration. Member loans are included in the financing plan as a possible way to secure funds by May 2013 if our cash flow situation indicates a need to do so. WE will capitalize on the leading capacity of congregation approved \$45,000 per year. Discussion followed concerning the structure of such loans and how they would be collected. A motion was made, seconded and unanimously approved.

"The Board authorizes pursuing member loans with terms not to exceed the available lending capacity in our operating budget of \$2,800 per year. The Board will take the lead in obtaining these loans by Aril 2013 and the Finance Committee will propose the loan agreement documents for approval by the Board at its February 2013 meeting."

- By laws approval

Final draft of the proposed by law changes was reviewed by the Board. Latest addition includes language in Article I, Section 5 (d) i Subject of Votes. Motion

was made, seconded and by laws as proposed were unanimously approved.
“ *The Board approves the proposed by laws to be presented to the Congregation.* ”
(*Proposed bylaws attached*)

2. Important dates

- Regular Board Meeting January 15, 2013, 6:30 PM
- **Board Forum, January 13th 11 AM**
- **Annual Meeting – January 27, 2013 1:45 PM (for Board Members)**
- **Board Retreat - February 8 and 9, 2013**

NB: Bold indicates non-recurring events at which full Board participation is sought.