

2017 Budget Briefing

2017 Operating Budget Briefing

Revenues	\$930,452	
Pledges	\$752,700	80.9%
Other Contributions	\$104,300	11.2%
Other Sources	\$50,800	5.5%
Endowment & Surplus	\$22,652	2.4%

2017 Operating Budget Briefing

Expenses	\$930,452	
Operating Expenses	\$832,283	89.4%
Staff	\$664,543	71.4%
Operations	\$103,300	11.1%
Programs	\$42,085	4.5%
Miscellaneous & Contingencies	\$22,355	2.4%
Other Expenses	\$98,169	10.6%
Debt Service	\$67,377	7.2%
Denominational Commitments	\$30,792	3.3%

2017 Operating Budget Briefing

What you should know:

Net of entries for our Ministerial Intern -

- Expenses to increase \$65,000 – 7.5%
 - 54% - mortgage servicing, UUA & MDD contributions
 - 46% - higher operating expenses, mostly payroll

2017 Operating Budget Briefing

What you should know:

Net of entries for our Ministerial Intern -

- Revenues also had to increase \$65,000

We expected:

- Contributions from Endowment and Surplus to go down
- Music Angels contribution to be smaller
- No growth in non-pledge gifts
- Rental income to go up by only a small amount

So we planned for Pledges to go up by 8.5%

2017 Operating Budget Briefing

What you should know:

Net of entries for our Ministerial Intern -

- Revenues also had to increase \$65,000

We now expect:

- Actual Pledges to be up only 7.7%

But... pledging shortfall covered by

Transfer from unanticipated Year-End Surplus

2017 Capital Projects Budget Briefing

- Last major capital project: a \$2 million Sanctuary
- Edgewood acquisition and roof repairs with funding approved at 2014 Annual Meeting
- Currently no systematic approach for deferred maintenance, enhancements and new projects
- Board and staff to develop systems and processes
 - Multi-year project plan (Buildings and Grounds Committee)
 - Annual Capital Budget (Reviewed and proposed by the Board)
 - Inclusion in annual pledge drive and special appeals

2017 Capital Projects Budget Briefing

<i>First Unitarian Church of Albuquerque</i>			
Proposed 2017 Capital Projects Budget			
	Beginning Balance of Capital Reserve Funds		\$81,761
	Capital Improvement Projects		\$62,100
	Office Remodel	\$30,100	
	LWA* Wing Upgrades	\$12,000	
	Campus Security Upgrades	\$20,000	
	Ending Balance of Capital Reserve Funds		\$19,661
	<i>*LWA = La Amikoj/Wesson/Arnold</i>		

Proposed Bylaw Amendments

- 2013 bylaws adopted a shared governance structure appropriate for a church our size
- Organization-based by-laws define responsibilities at the Congregation, Board, and Minister levels.

- Recommend needed alignments between Church by-laws and policies.
- Recommend policies for implementing a new structure
- Replace the Compendium of Policies with a new *Congregation and Board Policy Manual*.

- Five motions to refine current by-laws
- Article 1 – Congregation
 - 3 amendments
- Article 2 – Board
 - 2 amendments

Attaining Membership

- have attained the age of 14 years, sign **or completed the Church's Coming of Age Program;**
- the Membership Book **or other authorized declaration of membership.**
- Thirty days after ~~signing the book~~ **fulfilling the requirements of membership**

- Delete Leadership Succession Committee responsibility to appoint members to Councils.
- The LSC ~~will~~ **can** make recommendations to the Board about any necessary interim appointments to Standing Committees

Add Section:

(b) to ordain persons in fellowship to the UUA

- Delete Section

(g) “~~supervise prudential affairs~~” (is Board responsibility).

Motion #4: Article 2, Section 03 Meetings

Revise conditions for Board approving holding an electronic meeting.

- (d) "When action is required before a meeting is feasible, the President may poll the Board by **email** electronic means. If **four** **two** or more Board members object ~~to voting before a full discussion, the motion will fail~~ **or vote "no" on the motion, the motion will fail.**

Add conditions for a non-"in-person" meeting.

- **(e) The Board may permit any or all Board members to participate in Board meetings by any means of communication that permits all Board members to hear each other simultaneously during the meeting or communicate using disability related accommodations. A member participating in this way is deemed to be present in person at the meeting and shall be noted in the minutes as so.**

- ~~Members of Board committees and task forces~~ may be a mix of Board and non- Board members of the church. ~~Members of these committees are named by the Board.~~ Chairs or conveners are named by the Board. The Board may dissolve committees or remove members as needed.
- **Task forces are created by the Board and may include anyone from the Church community.**

Questions?

Financial Review Committee Report

- Current members are Rod Groves, Bruce Newton and Angela Merkert.
- Areas reviewed this year:
 - Monthly financial statements, cash receipts and cash disbursements.
 - Records and documentation were well organized, readily available, and procedures were being followed.
- No deficiencies or corrective actions are recommended.
- Staff was cooperative and engaged in open discussion with committee.

